Press Release

THE BOARD OF DIRECTORS OF CONVERGENZE BENEFIT COMPANY APPROVED THE OPERATING DATA AS OF JUNE 30, 2026[1]

REVENUES UP BY +3.7% VS 1H2025, CONFIRMING THE STRENGTH OF BOTH BUSINESS UNITS

FIBER OPTIC: OVER 14,000 KM OF FIBER LAID (+16.9% VS 1H2025), IN LINE WITH THE MEDIUM-LONG TERM DEVELOPMENT STRATEGY

- **Revenues:** € 13.1 milion (vs € 12.7 milion 1H2025), +3.7%
  - **Revenues BU TLC:** € 5.7 million (vs € 5.6 milion 1H2025), +2.3%
  - **Revenues BU Energy:** € 7.4 million (vs € 7.1 million 1H2025), +4.8%
- **Over 14,000 km of fiber laid** as of June 30, 2026 (vs over 12,000 km as of 1H2025), +16.9%
- **Users on Convergenze's network:** 58.0% of users on proprietary network (vs 57.1% as of 1H2025)
- **9,368 POD[2]** as of June 30, 2026, vs 9,848 as of June 30, 2025
- **19.9 milion kWh in the first semester of 2026** vs 19.9 million in 1H2025, +0.2%

Capaccio Paestum, July 31, 2026 – **Convergenze S.p.A. Benefit Company and B-Corp (EGM: CVG)**, an integrated technology operator active in the Telecommunications and 100% Green Energy sectors, operating nationwide through its patented EVO (Electric Vehicle Only) network and its proprietary fiber-optic infrastructure based on the innovative XGS-PON technology ("**Convergenze**" or "**the Company**"), reviewed the preliminary revenues as of June 30, 2026, together with some key performance indicators (KPIs), which have not been audited.

Rosario Pingaro, CEO and President of Convergenze, stated: *"The strategies implemented to return to growth are already yielding tangible results, and we are confident that this trend of progressive improvement will strengthen further in the second half of the year. In the telecommunications sector, we are seeing the first concrete signs of margins stabilization, with significant improvement in the mobile segment and solid performance in the landline segment; market consolidation is gradually taking effect, helping to ease competitive pressure on margins. The outlook for the energy sector also remains positive: we are seeing stable volumes, with a slight increase in billed kWh, and margins largely in line with last year's, all of which confirm the strength and resilience of our business model. We look forward to more robust growth in the second half of the year, supported by the evolving regulatory landscape. New rules will reduce the effectiveness of telesales, accelerating a gradual decline in this channel's market share, a shift that benefits operators like us who rely on a commercial model built on transparency, quality, and sustainable customer relationships."*

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MAIN KPIs FOR 1H2026

In the first half of 2026, Convergenze recorded **revenues** of **€ 13.1 million**, representing growth of **+3.7%** compared to the € 12.7 million recorded in the first half of 2025, confirming the Company's growing presence in its target markets.

Specifically, the **TLC BU** generated revenues of approximately € 5.7 million, an increase of 2.3% compared to the first half of the previous fiscal year, driven by a solid customer base and the continued growth in the

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[1] *Please note that the operating data are not subject to audit.*
[2] *POD: Electricity delivery points.*

share of services provided via proprietary infrastructure. The **Energy BU** generated revenues of approximately € 7.4 million, up 4.8+% from the € 7.1 million recorded in the first half of 2025. This positive performance reflects both the rise in national energy commodity costs and the contribution of organic customer base growth.

As of June 30, 2026, **contracted services** amount over **71,900 units**, of which over 61,200 for the TLC BU (3,009 SIMs) and approximately 10,700 for the Energy BU. Compared to the first half of 2025, TLC BU services show a growth of 9.8% (approximately 55,700 in 1H2025), while the Energy BU records a decline of 4.8% (over 11,200 in 1H2025), in line with specific sector dynamics that show expansion in the telecommunications segment.

Investment in the proprietary fiber-optic network, a strategic asset for the Company's market positioning, continues. As of June 30, 2026, Convergenze's fiber-optic network exceeded 14,000 km, marking a +16.9% increase compared to the more than 12,000 km recorded the previous year.

Data on proprietary network penetration confirms the positive trend: as of June 30, 2026, **58.0% of telecom users are active on the proprietary FTTH and Wi-Fi network**, an improvement over the **57.1%** recorded in the same period of 2025.

During the first half of 2026, the strengthening of **wireless infrastructure** to support access network development continued. As of June 30, 2026, the total number of installed wireless nodes stood at **133 units**, up from 130 in the corresponding period of 2025 (+2.3%). Across the network, a particularly significant increase was observed in **nodes based on 60GHz technology**, totaling **41 units** compared to the 28 recorded in the first half of 2025 (+46.4%). This trend highlights the infrastructure's ongoing qualitative advancement, with a focus on operational efficiency, transmission capacity, and service resilience, in line with the Company's long-term strategic direction and the goal of preserving and sustaining margins over time.

In the first half of 2026, active delivery points (PODs) totaled 9,368 units, a decrease compared to the previous year (9,848 PODs as of June 30, 2025). Energy volumes sold since the beginning of the year amounted to **over 19.9 million kWh**, essentially in line with the 19.9 million kWh in the first half of 2025.

Overall, the operating data for the first half of the year confirms the development strategy implemented by Convergenze, demonstrating its effectiveness, with a progression that predicts even stronger potential growth in the second half of the year.

Finally, based on the operating data, management has formulated **the following estimates for the margins** of the individual BUs as of June 30, 2026. The **margin** of the **TLC BU** in the first half of 2026 is expected to be within the range of **27% to 28%,** slightly decreasing YoY. Nonetheless, the consolidation dynamics in the telecommunications sector are showing the first positive signs of stabilization and reduced pressure on margins for the rest of the year. The **Energy BU**'s margin is estimated to range between **4.5% and 5.5%**. These results reflect the Company's ability to maintain a sustainable balance between volumes, pricing, and ongoing investments, particularly in technology and infrastructure.

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The Press Release is also available on www.convergenze.it/investor and www.1info.it

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Convergenze S.p.A. Benefit Corporation and Certified B Corp is an integrated technology operator active in the Telecommunications and 100% Green Energy sectors, with a nationwide presence through electric vehicle charging stations operated under its patented EVO (Electric Vehicle Only) network. Founded in 2005 in Capaccio Paestum, the Company began its operations in the Telecommunications sector, providing internet and fixed-line telephony services and subsequently becoming a nationwide operator. In 2015, Convergenze diversified its business by entering the Energy sector, becoming a trader of electricity generated from renewable sources and natural gas. The Company's main operational headquarters is the "Convergenze Innovation Center", a 1,350-square-meter facility spread across three levels, embodying the Company's core values of sustainability, innovation and green mobility. The building also hosts, at its base level, one of the Company's proprietary Data Centers, certified according to the ISO 27001 standard. Further demonstrating its commitment to sustainability and corporate social responsibility, Convergenze became a Benefit Corporation on September 14, 2020, and obtained B Corp certification on January 7, 2025. In this capacity, Convergenze pursues not only profit objectives but also purposes of common benefit, operating responsibly, sustainably and transparently toward its local area and community, while promoting an inclusive, equitable and regenerative economic system.

For further information: www.convergenze.it

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